



CAROLINAS  
CREDIT UNION  
FOUNDATION

# Professional Development Grant Application

*Generously supported by the James V. and Elizabeth N. Hamilton Foundation*

The Carolinas Credit Union Foundation helps enrich the lives of those in the Carolinas by supporting the ability of credit unions to make a greater impact in their communities. Through Professional Development Grants, small credit union staff and volunteers are able to grow their knowledge to better serve members. Thanks to the financial support of Summit Credit Union and the Elizabeth N. and James V. Hamilton Fund, credit unions with \$50 million or less in assets are eligible for grants to cover top-tier training and education expenses.

Elizabeth "Sis" Hamilton served as the manager and CEO of Summit Credit Union for 60 years and served on the board of directors for 70 years, making her the longest serving credit union volunteer in U.S. history. During that time, she managed as many as five other credit unions while also managing Summit Credit Union. Sis was a pioneer in our industry and valued the important role of small credit unions in our communities. In honor of her legacy and that of her late husband, Summit Credit Union has allocated \$100,000 to the Carolinas Credit Union Foundation to underwrite its Professional Development Grant Program to preserve the important role of small credit unions in the Carolinas.

## Instructions for Submission

Please complete the application in its entirety, including the financial worksheet, and email to Lauren Whaley, [lwhaley@carolinasfoundation.org](mailto:lwhaley@carolinasfoundation.org). **Applications are due December 13, 2019.**

If your credit union is selected as a grant recipient, each attendee will be required to submit an expense report and the funds will be made payable to your credit union (via a check or ACH transfer). The following conferences are eligible for grant funding, which will include the registration, travel and accommodation expenses up to the allocated amount. Please check the boxes below for your conference or conferences of choice and list the total grant request on page two. A maximum of \$1,250 per credit union per calendar year may be awarded.

| <b>Training/Development Options</b>                  | <b>Up to</b>            |
|--|-------------------------|
| <b>CCUL Compliance Legal Update</b>                  | <b>\$250</b>            |
| <b>CCUL Small Credit Union Roundtable CCUL</b>       | <b>\$250</b>            |
| <b>Launch and Foundation Awards Gala</b>             | <b>\$325</b>            |
| <b>MACCU Spring Conference</b>                       | <b>\$500</b>            |
| <b>MACCU Fall Conference</b>                         | <b>\$500</b>            |
| <b>CCUL Compliance Conference</b>                    | <b>\$500</b>            |
| <b>CCUL BSA/AML Conference</b>                       | <b>\$500</b>            |
| <b>East Coast Marketing Conference</b>               | <b>\$750</b>            |
| <b>CCUL Webinars</b>                                 | <b>\$100 to \$1,000</b> |
| <b>CCUL Annual Meeting</b>                           | <b>\$1,000</b>          |
| <b>Vizo Financial Conference</b>                     | <b>\$1,250</b>          |
| <b>Southeast Directors Conference</b>                | <b>\$1,250</b>          |
| <b>Coastal Internal Auditor Conference</b>           | <b>\$1,250</b>          |
| <b>Strategic Planning (your choice)</b>              | <b>\$1,250</b>          |
| <b>Onsite Training (your choice)</b>                 | <b>\$1,250</b>          |
| <b>National or Regional School (your choice)</b>     | <b>\$1,250</b>          |
| <b>National or Regional Conference (your choice)</b> | <b>\$1,250</b>          |



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Grant Amount Requested: \$ \_\_\_\_\_ CU Asset Size: \$ \_\_\_\_\_

Applicant Name: \_\_\_\_\_ Title/Position: \_\_\_\_\_

CU Name & Mailing Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Direct Phone Number: \_\_\_\_\_ Email: \_\_\_\_\_

Have you ever applied for a grant from the Foundation?  Yes  No

Explain how this grant will benefit you, your credit union and/or the community:

**Please read the following statement, print your name and sign below:**

I, \_\_\_\_\_, do attest to the best of my knowledge that the information contained in this application is true, factual, and accurate.

**I understand that an incomplete grant application will not be accepted. This includes the acknowledgment and approval of this application via President/CEO's signature below and submission of all necessary documents as outlined in the grant application guidelines instructions for submission.**

**I understand that grant funds are limited to registration fees and a portion of the travel and accommodation costs. Any costs incurred outside of the grant amount for each conference must be paid for by the credit union.**

\_\_\_\_\_  
*Signature of Credit Union President/CEO/Manager*

\_\_\_\_\_  
*(Date)*



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## Credit Union Profile & Financials Worksheet

**All credit unions submitting a grant application MUST complete this form.**

Credit Union Name: \_\_\_\_\_

Credit Union Assets: \_\_\_\_\_ Number of Members: \_\_\_\_\_

Number of Employees Full Time: \_\_\_\_\_ Part Time: \_\_\_\_\_

Charter Number: \_\_\_\_\_

Please find your most recent Financial Performance Report (FPR) on NCUA's website at: <http://fpr.ncua.gov/>

Choose the option to view a 2-page FPR summary for one credit union online. Input your CU's charter number and select Ratio Analysis. In the worksheet below, you will provide the ratios taken from your online FPR.

Please use the two most recent quarter's information from the report and the peer average. \*If peer average is not available for most recent quarter, please select to view previous quarter and provide data available.

| NCUA – Financial Performance Report Ratio Analysis | Credit Union<br>(2nd most recent quarter) | Credit Union<br>(most recent quarter) | Peer Average<br>(most recent quarter<br>*available) |
|--|---|---------------------------------------|---|
|  | Date _____                                | Date _____                            | Date _____  |
| Net Worth / Total Assets                           |   |                                       |   |
| Delinquent Loans / Total Loans                     |   |                                       |   |
| Net Charge-Offs / Average Loans                    |   |                                       |   |
| Return on Average Assets                           |   |                                       |   |
| Cost of Funds / Avg. Assets                        |   |                                       |   |
| Provision for Loan & Lease Losses / Avg. Assets    |   |                                       |   |
| Net Operating Exp. / Avg. Assets                   |   |                                       |   |
| Total Loans / Total Assets                         |   |                                       |   |
| Net Income   |   |                                       |   |