



## **Frequently Asked Questions**

### **My parents are members of the credit union. Do I qualify for the scholarship?**

No. You must have your own account at a credit union based in North or South Carolina to qualify.

### **What are the scholarship amounts?**

The Carolinas Credit Union Foundation awards \$1,000 scholarships (both needs-based and academic) and \$500 scholarships for technical and community colleges. If your credit union has its own scholarship program, please review its award amounts.

### **I am in graduate school. Do I qualify for a scholarship?**

Yes. The Carolinas Credit Union Foundation provides academic and needs-based scholarships for all levels of higher education. If your credit union has its own scholarship program, please review its scholarship criteria.

### **What scholarship programs does the Carolinas Credit Union Foundation manage?**

The Foundation manages scholarship programs for the following:

Allegacy Federal Credit Union Mel Hughes Scholarship Fund

Blue Flame Credit Union Scholarship Fund

Carolina Foothills Federal Credit Union Scholarship Fund

Carolinas Telco Federal Credit Union Legacy Scholarship Fund

Charlotte Metro Federal Credit Union Herman Hoose Scholarship Fund (separate application available from Charlotte Metro)

Coastal Credit Union Scholarship Fund

Greensboro Municipal Federal Credit Union Scholarship Fund

Health Facilities Federal Credit Union Scholarship Fund

Local Government Federal Credit Union Scholarship Fund (separate application available from LGFCU)

Members Credit Union's Betty Stevenson Scholarship Fund & General Scholarship Fund

MTC Federal Credit Union Scholarship Fund

Piedmont Advantage Credit Union Members Come First Scholarship Fund

SPC Credit Union Scholarship Fund

Summit Credit Union's Elizabeth Hamilton Scholarship Fund

Truliant Federal Credit Union's Fred Sarda Scholarship Fund

### **My credit union does not have a fund at the Carolinas Credit Union Foundation, can I still apply?**

Yes! Members from credit unions based in North or South Carolina are eligible to apply.

### **Can I receive a scholarship from the Carolinas Credit Union Foundation AND my credit union?**

No. Applicants who receive a scholarship award from a credit union cannot receive a scholarship from the Carolinas Credit Union Foundation. An applicant that does not receive a scholarship award from a credit union is automatically entered in the Carolinas Credit Union Foundation's scholarship pool. The Carolinas Credit Union Foundation winners are selected after merging the non-winners and scholarship applicants from credit unions that do not have a fund with the Foundation.

An applicant can, however, receive a scholarship award from more than one credit union scholarship fund.