# Development Issues Workshop & Special Tarheel Chapter Dinner











# **Development Issues Workshop**



P6 & P7: The Global Credit Union Movement

Michael Reuter, Executive Director of the Worldwide Foundation for Credit Unions

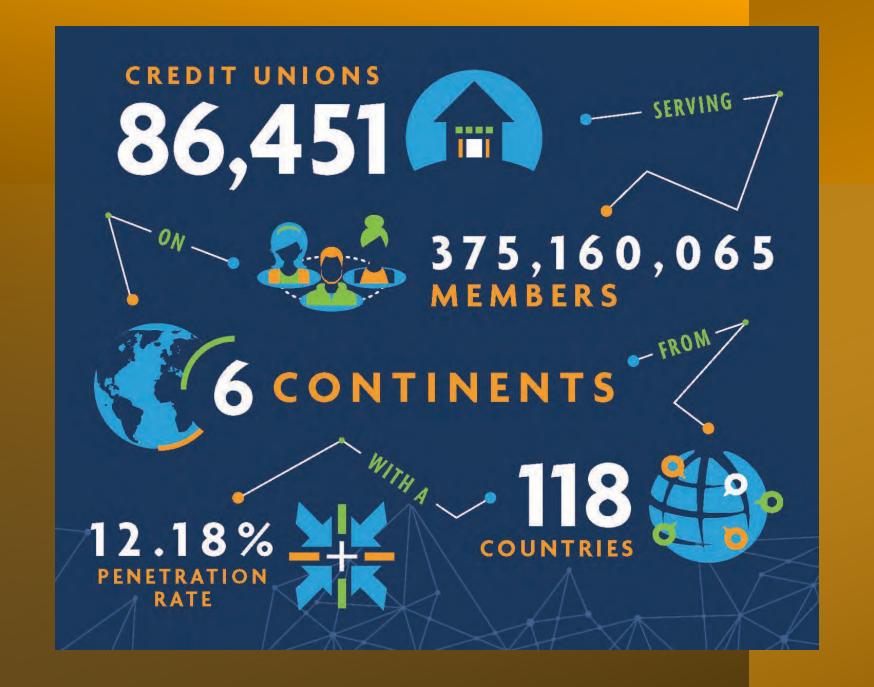














# **Largest National Systems**

	Assets (US\$ Billion)	Credit Unions	Members (Million)
USA	\$1,395	5,384	112.9
Canada	\$310	567	10.2
Australia	\$87	79	4.2
Korea	\$77	898	5.1
Brazil	\$53	967	9.6
Ireland	\$19	359	3.6
Colombia	\$11	244	7.2
Caribbean	\$16	377	3.4
Kenya	\$6	6,468	6.3
Costa Rica	\$5	54	0.7



#### What We Do



501c6 Trade Association



**International Advocacy** 



**Project Development** 



**Education & Networking** 



#### 501c3 Foundation



**CU Fundraising & Engagement** 



**CU Disaster Relief** 



**Gender & Youth Engagement** 





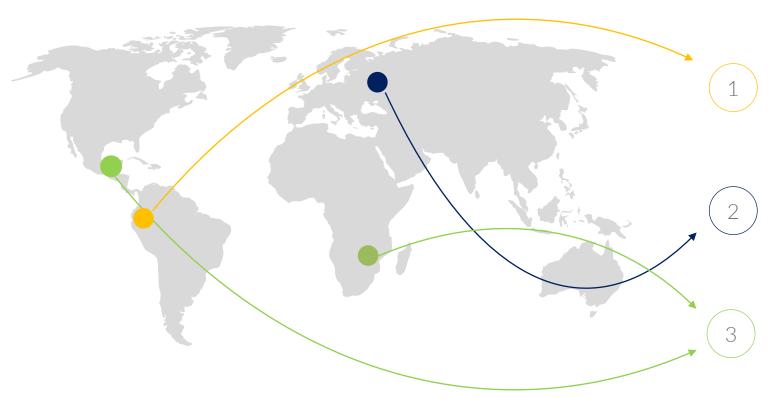
# International Advocacy

Keeping the regulatory playing field level for credit unions worldwide.

Forecasting how sustainable finance will transform the regulatory landscape for credit unions.

Proportionality of credit union regulations is a priority.

Response to Anti-Money Laundering & Combating the Financing of Terrorism.



#### **Economic Inclusion for Refugees & Migrants**

Integrating Venezuelan refugees and low-income locals across Peru & Ecuador with financial services, entrepreneurial training & employment.

#### **Agricultural Lending**

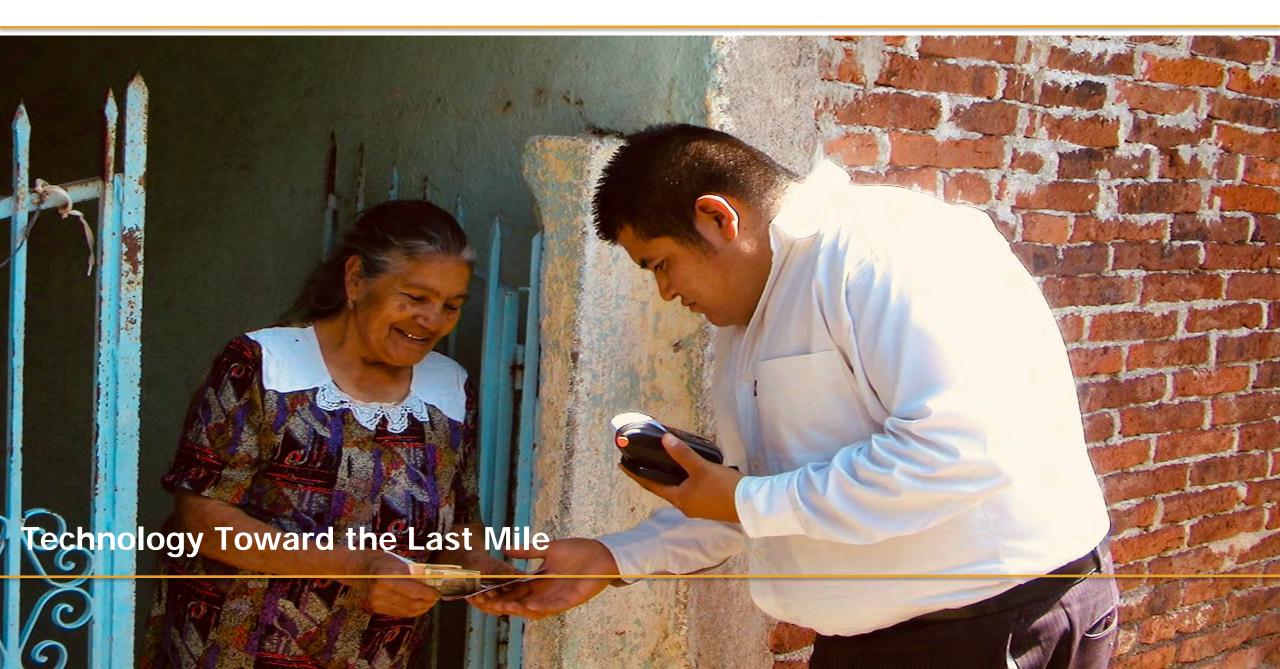
Building a trusted and efficient agricultural finance and enabling environment supporting lending and farming capacity in rural Ukraine.

#### **SME Lending Innovations**

Increasing financial opportunity for entrepreneurs across Guatemala, Burkina Faso & Kenya.



#### Mexico



## **Afghanistan**





# **Education & Networking**

Keynotes addressing challenges & trends from the global financial network.

Unique networking opportunities among global peers.

Provides singular access to global credit union community in one event.





# Worldwide Foundation for Credit Unions is the Engagement & Fundraising arm of World Council

#### **Our Objectives**

**ENGAGEMENT** 



Engage credit unions to learn and solve key challenges through a journey model. **PHILANTHROPY** 

BRIDGE THE GAP

Fundraise to grow international credit union development work & impact of WFCU initiatives.



#### **Our Initiatives**

Four initiatives with four critical credit union gaps to close.



#### **Growing Credit Unions**

Overcoming credit
union's greatest global
challenges via
engagement.



#### **Protecting Credit Unions**

Rebuilding & supporting credit unions during and postdisaster.



#### **Empowering CU Women**

Making a measurable difference in the lives of credit union women.



#### **Engaging Young Leaders**

Empowering credit
union young
professionals to be a
part of the solution.

#### **Financial Inclusion**



#### Bridging the Inclusion Gap

#### **Global Problem:** Financial Exclusion

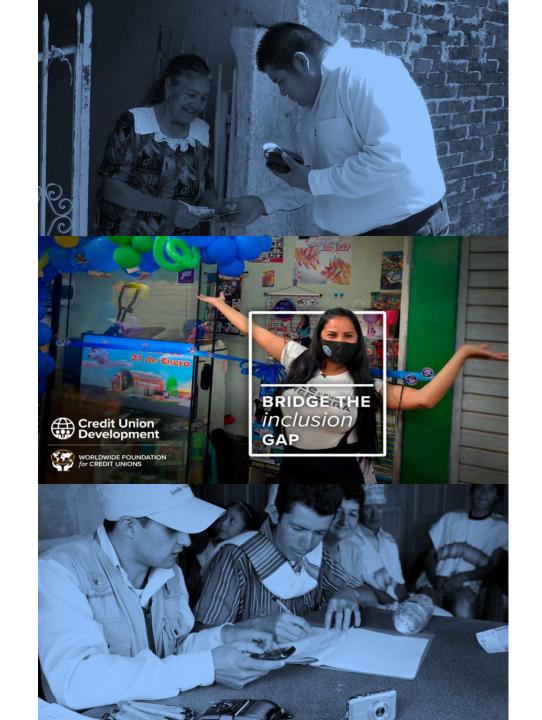
1.7 billion people worldwide live without clear, affordable access to financial services. Credit unions have the principles and products to serve the underserved.

#### Our Work: Credit Union Capacity Building & Growth

- WOCCU's Project Development Initiatives (EIP Project, etc.)
- WFCU's Global Bridges Program

#### Success Story: Yargelis Herrera

Through our Economic Inclusion Project, Ms. Yargelis Herrera was able to access business classes, financial services, and seed capital to pursue her dream of self-employment and rebuild her life after she had to flee her home in Venezuela.





**Bridging the Safety Gap** 



# **Project Storm Break**







#### **Rebuilding & Restructuring**

- Global CU Disaster Relief
- Brick & Mortar
- Strategy Pivot
- Volunteer Engagement

#### **COVID-19 Safety**

- 75,000 PPE masks distributed
- Coordinated across 40 NAs

#### **Ukraine Relief & Recovery**

- Immediate CU Response
- Long-term Rebuilding
- Task Force Deployment

## **Member Safety**



#### Bridging the Safety Gap

Global Problem: Credit Union Stability & Safety

Keeping credit unions operating and serving members, while simultaneously safeguarding their staff in the wake of natural disasters.

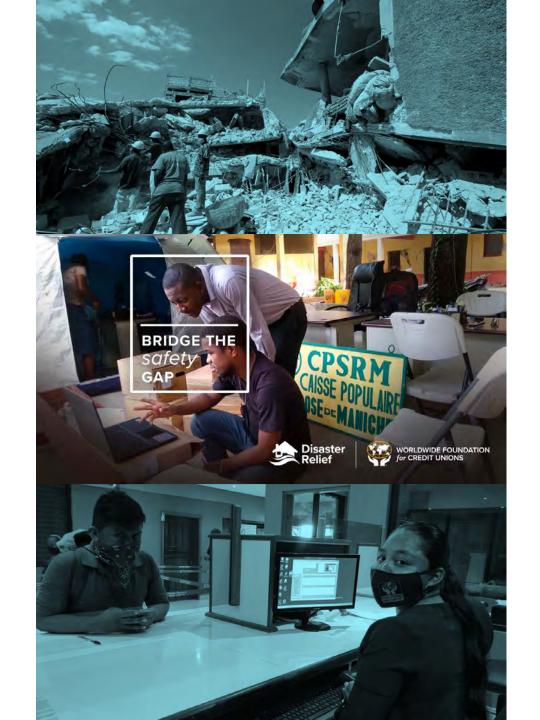
#### Our Work: Credit Union Rebuilding & PPE Support

Providing safety & relief aid to international credit unions in the wake of a crisis.

- Ukraine movement support.
- Project Storm Break rebuilding grants.
- COVID-19 PPE supply distribution.

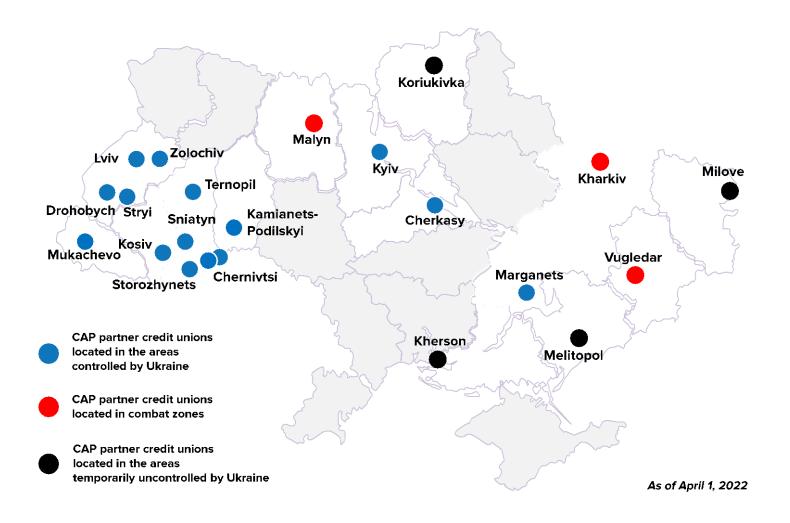
#### **Success Story:** Pierre Etienne

Mr. Pierre Léon Etienne, the General Manager of Caisse Populaire Sainte Rose de Maniche in southern Haiti, immediately served members in the days following a devastating earthquake in August 2021. A \$45,000 Project Storm Break grant provided essential shelter and equipment to help Pierre's credit union get up and running serving members again.





## **CAP** partner credit unions in wartime: map





#### Ukrainian Credit Union Displacement Fund & Task Force

Purpose: Mitigate both short and long-term impacts of the war to Ukraine's credit union system and those that look to it for support, including employees, members and the displaced.

#### **Activities**





Immediate support of Ukraine CU & member needs.



#### **RECOVERY**



Reconstruction of the Ukraine credit union system.









Phase I:

Ukraine Credit Union Operational Relief & Member Support

Agri-lending & fuel resource reimbursement via WOCCU CAP project.



# Phase II: Ukraine Credit Union System Reconstruction

- Rebuilding & Stabilization
- Digital Transformation
- Legal & Regulatory Reform





Global Women's Leadership Network

**Bridging the Gender Gap** 

#### **GWLN VISION**

To provide women with the opportunity and resources to make a **measurable difference** ... in the lives of each other, in the lives of credit union members and in their communities.



## **Gender Inequality**



#### Bridging the Gender Gap

#### **Global Problem:** Gender Inequality

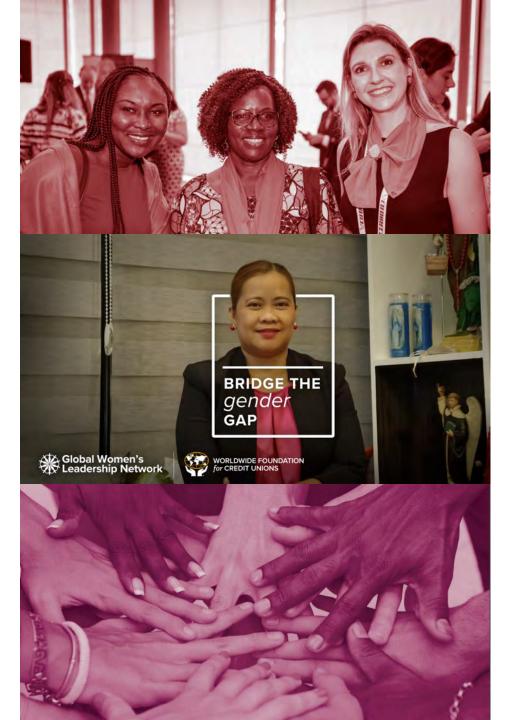
Advancing women in leadership in the credit union industry. Solving global and local gender inequities inside credit unions and their communities.

#### Our Work: Advancing Women in Credit Union Leadership

- Building Network Capacity = Membership + Sister Societies.
- Events = Networking.
- Thought Leadership = Transformation via new ideas/approaches.

#### Success Story: Josie Cardona

Since 2019, GWLN has assisted in developing the leadership skills of women like Ms. Joselita "Josie" Cardona, the CEO of Most Holy Rosary Multipurpose Cooperative in the Philippines. GWLN has helped expand Ms. Cardona's entrepreneurship abilities, economic standing and financial opportunities through her credit union and community.



# **GWLN Experiences**



#### **Sister Societies**

- 150+ Worldwide
- Across Six Continents
- 48 of 50 States
- Local Impact, Global Reach



#### **Memberships & Scholarships**

- Over 70 Distributed
- Access to WCUC
- Networking & Leadership
- PINK Paper



Annual Events & Thought Leadership

- GAC Breakfast
- WCUC Forum
- Executive Readiness Summit



## **Sister Societies**



# **WE FOR SHE:**

ADVANCING WOMEN'S LEADERSHIP IN CREDIT UNIONS





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GWLN embraces

#### We for She

to grow credit unions and improve lives globally.



Bridging the Leadership Gap



# **WYCUP Experiences**



#### **Scholarships**

- 90+ Worldwide
- Across Six Continents
- 48 of 50 States
- Local Impact, Global Reach



#### **Youth Committees**

- Based from Sicredi Model
- Engages YP Staff
- Recruits Young Members



# Immersion Learning & YP Networking

- Affiliates Council
- WYCUP ConneXion

#### 



#### Bridging the Leadership Gap

#### Global Problem: Leadership Relevance

Ensuring the global credit union movement has an engaged community of young leaders ready to serve and sustain credit union impact for the next generation.

#### **Our Work:** Building Credit Union YP Relevancy

Offering a WYCUP journey that creates leadership relevance for YPs.

- WYCUP Affiliates Council
- **WYCUP Scholarships**
- YP Networking = WYCUP ConneXion & Immersion Learning

#### **Success Story:** Esther Rajadurai

Ms. Esther Rajadurai, chair of COBA's Emerging Leader Committee and WYCUP Affiliates Council member. She leverages her leadership position and passion to advocate for greater regulatory balance for Australia's credit unions and creating connections between established and young leaders in her country through a mentorship program.





# Sicredi Youth Committees

- Financial and Cooperative Education
- Professional Growth
- A Culture of Entrepreneurship
- o Community Development







Affiliates Council



# Conne ion

Global Networking for Young Professionals



#### **CONNECT • ENGAGE • INSPIRE**









**Your Global Credit Union Journey Awaits** 





**SOLVE** Credit Union Challenges.



**SHARE** Your Credit Union Knowledge.



**START** Global Connections.



Augment your current staff leadership development program with global credit union experiences.











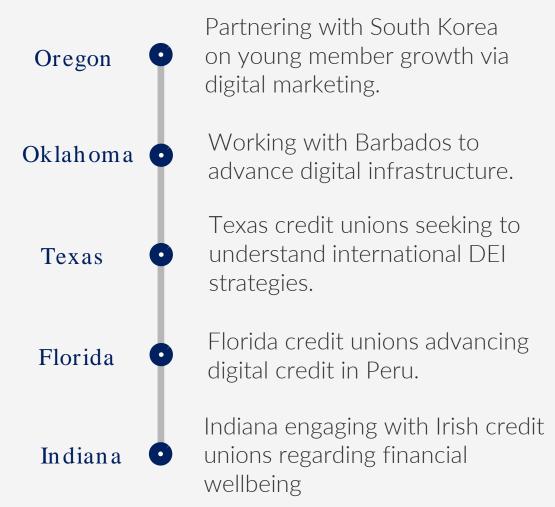


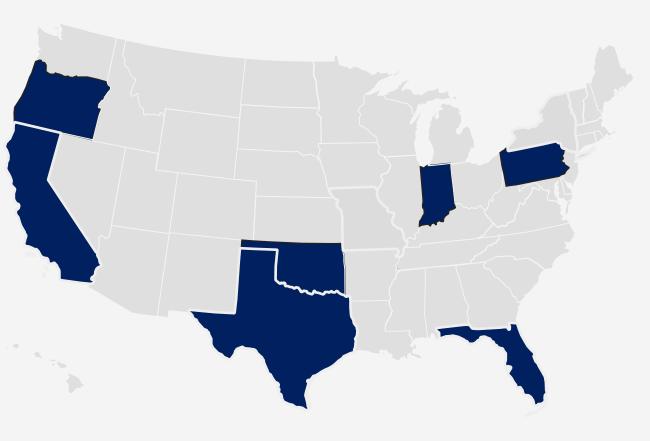


#### **The Global Bridges Concept**



#### U.S. Credit Union System Engagement with Global Bridges





# What is our movement's future?





# Resources







International **Advocacy** 







**Project Development** 







**Education &** Networking



